

PRESS RELEASE

For Immediate Release

Multi Bintang Management and Trade Union Signed the 16th Collective Labor Agreement

JAKARTA, 18 April 2018 – PT Multi Bintang Indonesia (Persero) Tbk management along with its trade union signed a collective labor agreement period 2018 – 2020. The signing is a result of agreement between both sides to maintain the continuity of work and endeavor, as well as improving employee's productivity and welfare.

"Along with the era of globalization, every element in the organization is required to improve its capability, in order to become the World Class Brewery Organization and maintaining the competitive advantage. Multi Bintang has been more than 85 years in Indonesia and we really understand the importance in creating harmonious industrial relations to improve competitive advantage," said Hning Wicaksono, Human Resources Director of PT Multi Bintang Indonesia Tbk, at the signing of Multi Bintang's Collective Labor Agreement 2018-2020, in Jakarta (18/04). For your information, it is the 16th collective labor agreement.

On this occasion, Director of Labor Requirements Ministry of Manpower of the Republic of Indonesia Junaidah representing Director General for Industrial Relations and Social Security Development said, "I congratulate the management, trade union, and all workers of PT Multi Bintang Indonesia Tbk regarding the signing of the collective labor agreement."

Collective labor agreement period 2018 – 2020 contains terms and conditions of employment, health and safety, human resource development programs, workers' security and welfare.

Hning explained, collective labor agreement has a significant meaning in industrial relations and to provide clarity of rights and obligations of workers and management. The formulation of this collective labor agreement is conducted through joint learning between management and trade unions, by inviting expert teams, industrial relations practitioners and labor regulations.

"An open and transparent bipartite dialogue, with mutual respect towards both parties and upholding the prevailing laws and regulations, becomes an integral part of Multi Bintang's industrial relations," Hning concluded.



About PT Multi Bintang Indonesia Tbk. – www.multibintang.co.id

Multi Bintang grew in strength to become a reputable and responsible Beverages Company in Indonesia and a proud history of more than 85 years in Indonesia. Identical with Bintang beer, Indonesia's iconic beer, Multi Bintang also offering another portfolio of beer brands and non-alcoholic beer/beverage brands. Multi Bintang produces and markets Heineken (world's premium beer brand), low alcohol Bintang Radler and non-alcoholic beverages Bintang Radler 0.0%, Bintang Zero 0.0%, Bintang Maxx, Green Sands and Fayrouz in Indonesia. Recently, Multi Bintang also markets Strongbow, number 1 Cider brands in the world. Besides products, Multi Bintang also shines through its performances and peoples. PT Multi Bintang Indonesia Tbk was awarded as the Top Capital Market Food and Beverages Sector in 2017, Stellar Workplace Awards 2017, Sustainable Business Awards 2016-2017, and Bintang beer was awarded as the Most Valuable Indonesian Brand from 2013-2017.

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