



Summary of the Minutes of the Extraordinary General Meeting of Shareholders of PT. Multi Bintang Indonesia Tbk

In compliance with the provision of paragraph (1) of Article 32 of the Regulation of the Indonesia Financial Services Authority (Otoritas Jasa Keuangan / OJK) Number 32/POJK.04/2014 regarding the Plan and Implementation of General Meeting of Shareholders of Public Companies (“**FSA Regulation 32/2014**”), PT. Multi Bintang Indonesia Tbk, having its domicile in South Jakarta and its address at Talavera Office Park, 20th Floor, Jl. Letjen TB Simatupang Kav. 22-26, South Jakarta 12430 (the “**Company**”) makes a summary of the Minutes of the Extraordinary General Meeting of Shareholders of the Company (“**EGM**”).

This Summary of the Minutes of the EGM is made in accordance with the the provision of paragraph (1) of Article 34 of the FSA Regulation 32/2014.

a. ***Date, venue, time and agenda items of the EGM***

The date of the EGM is 25 October 2019 and the venue of the EGM is Nusantara Room, Hotel Dharmawangsa, Jl. Brawijaya Raya No. 26, Kebayoran Baru, South Jakarta 12160.

Time of EGM:

Friday, from 09.50 until 10.00 am West Indonesia Time.

Agenda item of the EGM:

Change in the composition of the Board of Commissioners of the Company.

b. ***Members of the Board of Directors and the Board of Commissioners of the Company attending the EGM***

Board of Directors:

- President Director : Murk Hidde Spits
- Director : Erik Pieter Mul
- Director : Chew Boon Hee
- Director : Ika Noviera

Board of Commissioners:

- Independent Commissioner : Sumantri Slamet
- Independent Commissioner : Wahyu Hidayat
- Commissioner : Bartholomeus Adrianus Cornelis van den Huijsen
- Commissioner : Kenneth Choo Tay Sian
- Commissioner : Yong Weng Hong

c. ***Number of shares with legal voting rights whose holders/owners were present and/or represented by their proxies in EGM and its percentage of the total number of shares with legal voting rights, namely 2.107.000.000***

The number of shares whose holders/owners or their proxies were present or represented at the EGM is 1,798,281,839 (one billion seven hundred and ninety-eight million two hundred eighty-one thousand eight hundred and thirty-nine) shares or 85.35% (eighty-five point three five percents) of all number of shares issued by the Company.

d. ***Giving the opportunity to ask questions and/or give opinions related to the agenda of the EGM***

At the end of the discussion of the agenda item of the EGM, the Chairman of EGM provided an opportunity to the shareholders or their representatives who attended the EGM to ask questions and/or give an opinion.

- e. ***The number of shareholders who asked questions and/or gave opinions related to the agenda of the EGM***

There was no shareholders or their proxies asking questions or giving opinion.

- f. ***EGM decision-making mechanism***

In accordance with paragraph 23.8 of Article 23 of the Company's Articles of Association which is also set out in the Procedural Rules for the EGM distributed to the shareholders and their proxies attending the EGM, the adoption of resolutions were done by deliberation to reach consensus. In case consensus is not reached, the resolutions shall be adopted by voting based on the affirmative votes of more than 1/2 (half) of the total number of votes legally cast in the EGM.

The proposed resolutions for the agenda item of the EGM are validly approved through voting with the voting results as described in point g below.

- g. ***Results of voting for the resolutions of the first agenda item of the EGM***

In voting for the adoption of resolutions of the first agenda item of the EGM, there were proxies of shareholders voted **against**, namely (i) proxy of Citibank N.A., Indonesia Branch as a custodian representing the shareholder registered in the Register of Shareholders of the Company in the name: **Citibank New York S/A Government of Norway – 2** as the holder/owner of 38,216,620 (thirty-eight million two hundred sixteen thousand six hundred and twenty) shares and (ii) proxy of Standard Chartered Bank, Indonesia Branch as a custodian representing the shareholder registered in the Register of Shareholders of the Company in the name **BBH Co Boston Custodian For Rondure New World Fund** as the holder/owner of 515,000 (five hundred and fifteen thousand) or together representing 38,731,620 (thirty-eight million seven hundred thirty-one thousand six hundred and twenty) or 2.15% (two point one five percents) of all votes legally cast in the EGM and there were no shareholders or their proxies voting abstain Other than those shareholders voting against, namely those who together hold/own 1,759,550,219 (one billion seven hundred fifty-nine million five hundred fifty thousand two hundred and nineteen) shares, representing 97.85% (ninety-seven point eight five percents) of all votes legally cast in the EGM are shareholders vote in favour.

- h. ***Resolutions of the EGM***

1. It was approved to appoint:
 - a. Maurits Daniel Rudolf Lalisang as the President Commissioner/Independent Commissioner of the Company; and
 - b. Nurhadijono as an Independent Commissioner of the Company, both for the term of offices effective as of the closing of this Meeting.
2. It was confirmed that the composition of the Board of Commissioners of the Company for the term of offices effective as of the closing of this Meeting until the closing of the next subsequent Annual General Meeting of Shareholders of the Company following this Meeting will be as follows:
 - President Commissioner /
 - Independent Commissioner : Maurits Daniel Rudolf Lalisang;
 - Independent Commissioner : Sumantri Slamet;
 - Independent Commissioner : Wahyu Hidayat;
 - Independent Commissioner : Nurhadijono;
 - Commissioner : Nicolaas Adrianus Vervelde;
 - Commissioner : Bartholomeus Adrianus Cornelis van den Huijsen;
 - Commissioner : Kenneth Choo Tay Sian; and
 - Commissioner : Yong Weng Hong.

3. Power of attorney was conferred on any member of the Board of Directors of the Company and/or Wawan Sunaryawan, SH, all private persons, either jointly as well as individually:
 - a. to state the resolutions adopted in the EGM before a Notary in the Indonesian and/or English language;
 - b. to notify the change in the composition of the Board of Commissioners of the Company as resolved in the EGM, to the Minister of Laws and Human Rights of the Republic of Indonesia and to make any amendments and or additions thereto, if required by the competent authorities; and
 - c. to perform any and all other actions necessary for the above mentioned purposes, without any exception.

-This power of attorney is granted with the following provisions:

 - a. This power is granted with the right to delegate this power to other persons;
 - b. this power shall be effective as of the closing of the EGM; and
 - c. the EGM agrees to ratify all acts performed by the attorney by virtue of this power of attorney.

Thus, this Minutes of the EGM is made in accordance with the provision of paragraph (1) Article 34 of FSA Regulation 32/2014 and announced in this newspaper for the purpose of compliance with paragraph (6) of Article 34 of the FSA Regulation 32/2014.

Jakarta, 28 October 2019
The Board of Directors of the Company